



March 30, 2006

TO: Transportation Authority of Marin Commissioners

FROM: Dianne Steinhauser, Executive Director

RE: Marin Local Housing Incentive Program (HIP) Update – Agenda Item 5c

Dear Commissioners:

Executive Summary

In September 2005, TAM issued an open, 18-month long Call for Projects for the Marin Local Housing Incentive Program (HIP). This Call for projects will be open until March 2007, and \$1,013,904 is available for capital transportation project programming. No applications for HIP projects have been received.

Recommendation

TAM Commissioners work with their city/town/county staff to identify possible HIP projects in their communities and apply for funding.

In September 2005, TAM issued an open, 18-month long Call for Projects for the Marin Local Housing Incentive Program (HIP). This Call for Projects will be open until March 2007, and \$1,013,904 is available for capital transportation project programming. In order to qualify for these funds, a local jurisdiction must have an eligible housing project under review. The HIP program guidelines and application can be downloaded from the TAM website under Funding Opportunities.

The Local HIP and the Local Transportation for Livable Communities (TLC) funds were previously federal monies, which can be difficult for project sponsors to administer. As recently approved by the TAM Board, these funds will be swapped with local Measure A funds to pool the federal monies for use on the Highway 101 HOV Gap Closure project, an already federalized project. This fund swap will make it much easier for local project sponsors to use these funds.

After March 2007, because of MTC's timelines for the use of these swapped federal funds, the funds will be converted back into the TLC program, and a second TLC Call for Projects will go out. These projects will be developed and delivered in the following 2 to 3 years.

Staff has received no applications for HIP projects to date, but continues to work with one local jurisdiction on a possible application. TAM Commissioners are encouraged to work with their staff to identify possible HIP projects in their communities and apply for funding.

Recommendation:

TAM Commissioners work with their city/town/county staff to identify possible HIP projects in their communities and apply for funding.